

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Advances – Motorcycle Advance of Rs.40,000/- to Sri G.Durgaiah, Driver, Industries and Commerce Department - Sanctioned – Orders – Issued.

INDUSTRIES AND COMMERCE [OP.I] DEPARTMENT

G.O.Ms.No. 140

Dated:09.6.2008

Read the following:

1. G.O.Rt.No.2250, Fin (A & L) Dept., dt:22.04.2008.
2. Govt. Memo.No. /OP.I(A2)/2008- Ind. & Com. (OP.I) Dept.,
Dated:09.6.2008.
3. From Sri G.Durgaiah, Driver, Ind. & Com. Dept., Application dated 18.1.2007.

ORDER:-

Under Article 230 of A.P.F.C.(Volume-I), the Government hereby sanction Motor Cycle Advance of Rs.40,000/- (Rupees forty thousand only) to Sri G.Durgaiah, Driver of Industries & Commerce Department for purchase of Motor Cycle in the open market.

2. The advance sanctioned above shall be met from the funds allotted to Industries & Commerce Department during the 1st quarter of the financial year 2008-09 in the reference 1st read above. The advance sanctioned to Sri G.Durgaiah, Driver, shall be recovered in 40 (forty) monthly instalments Rs.1,000/- per month and the interest there on in 10 (ten) monthly instalments.

3. The expenditure shall be debited to the following Head of Account:“7610- Loans to Government Servants etc., M.H.-202 – Advances for purchase of Motor Conveyance; S.H.(05) – Loans for purchase of Motor Cycles; 001 – Loans for purchase of Motor Cycle”.

4. The above sanction is subject to the following conditions:

- (a) The Advances is recoverable from the individuals as shown in para 2 above.
- (b) Interest @ 7 1/2 % per annum shall be charged on the advance taken. Penal interest @ 1 1/2% times the normal rate of interest shall be collected for misuse of the amount.
- (c) The loanee should purchase the Motor Cycle and furnish the receipt within one month from the date of drawl of advance.
- (d) The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C.Volume-I within fort night from the date of purchase of vehicle.
- (e) The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C.Volume-I, before drawal of advance.
- (f) The recovery of the advance shall be affected after 2 months from the above sanction of advance.
- (g) The Insurance Policy should be forwarded to the Accountant General, A.P. Hyderabad for perusal together with a letter in Form B-15 of A.P.F.C.Volume-I, addressed to the Motor Insurance Company, indicating the fact that the Government of Andhra Pradesh are interested in the Policy insured.

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5. It is certified that the spouse of the individual is not a Government Servant. It is also certified that the individual has submitted the required documents (i.e. Agreement Bond and Surety Bond).

6. This order does not require the concurrence of Finance and Planning (FW.A&L) department as per rules in force.

Y.SRILAKSHMI
SECRETARY TO GOVERNMENT

To

Sri G.Durgaiah, Driver, Ind & Com.Dept.
The Ind. & Com (OP.II-Claims) Department.
The Dy.Pay & Accounts Officer., Secretariat Branch, Hyderabad.
The Accountant General, A.P., Hyderabad.
Sf/Sc.

// FORWARDED :: BY ORDER //

SECTION OFFICER